## FRANK E. SCHMIDT, MAI, SRA CURRICULUM VITAE, January 2020



Valuation Consulting, Forensic and General Appraisal, Expert Testimony

MAI and SRA MEMBER of the APPRAISAL INSTITUTE, No. 11933

California Certified General Appraiser, License No. AG005421 Certified until 11/30/2020

fschmidt@valuationconsultant.net (510) 468-9219

San Francisco Bay Area

For more than four decades, Mr. Schmidt has been a real estate appraiser and consultant with a practice primarily in Northern California and the San Francisco Bay Area. He began his career as a residential appraiser, earning the coveted SRA designation from the Appraisal Institute in 1989, and the prestigious MAI designation in 2002. In 1995, he partnered with Wayne Prescott to form the Schmidt-Prescott Group, a commercial appraisal firm of which he was president until its dissolution in 2017.

During his career, Mr. Schmidt has appraised a wide variety of real estate including residential, commercial, industrial, raw land, and special purpose properties for various property rights. His experience includes litigation support and testifying as an expert witness for both plaintiffs and defendants. Mr. Schmidt's extensive client list incorporates attorneys, municipalities, private entities, lenders, and publicly traded companies. He was engaged as a diminution in value consultant on PG&E cases involving the destruction of thirty-eight homes in the 2010 San Bruno gas-line rupture fires. Mr. Schmidt was recently retained by the City of Santa Clara as an expert to assist the city's task force in the process of setting Parkland Dedication fees.

Mr. Schmidt has served on several professional committees throughout his career, including the International Right-of-Way Association and the Appraisal Institute. He currently serves on the Santa Clara County Assessment Appeals Board, of which he was elected Chairperson in 2017.

## **Expert Witness Testimony**

U.S. District Court, Santa Clara County Superior Court, San Joaquin County Superior Court, San Francisco County Superior Court, Public Utility Commission of the State of CA, American Arbitration Association, Standard of Care, Eminent Domain

## **Professional Affiliations**

Membership in: Appraisal Institute [MAI (2002) and SRA Member (1989)] – Continuing Education Program

Completed through December 31, 2021; International Right of Way Association

Licensed as: Certified General Real Estate Appraiser, State of California, No. AG005421

Work Experience

1/2019 to Present: Frank Schmidt & Associates, President

San Francisco Bay Area

2018 Carneghi-Nakasako, Appraiser Consultant

San Jose, CA

2/95 to 12/2017: The Schmidt-Prescott Group, President

San Jose, California

4/78 to 2/95: Schmidt & Associates, Inc., President

San Jose and Fremont, CA

6/76 to 4/78: Senior Supervising Appraiser, Mercury Savings & Loan

Cupertino, CA

1/76 to 6/76: Staff Appraiser, American Savings & Loan

San Jose, CA

2/75 to 12/75:

Real Estate Appraiser and Consultant,
B.A. Ericson Appraisal Co., San Jose, CA

**Formal Education** 

B.S. Business Management, 1997 University of Phoenix

Graduated with Honors San Jose, CA